

Request to Drill

Drive the Request to Drill process in a consistent, efficient and measurable manner

RTD

SOLUTION DESCRIPTION

Through the use of Document Management and Workflow technology, organizations can assemble and circulate all the information required to make a drilling decision. Connect Geology, Land, Engineering, Budgeting and all the other disciplines involved in making a decision to drill through a single interface without changing the source systems each department prefers to work with.

As the information is gathered, the prospect's status is updated and routed to the necessary departments for analysis, data input and approval. Integrations with other line of business systems streamlines information assembly and maintains data integrity.

Once the information is fully assembled, it can be presented for a funding decision. Upon acceptance, project data can be loaded into supporting systems (such as an Accounting system and/or an AFE solution).

Scope changes are managed through predetermined business logic so that revisions remain compliant with corporate policies. Documents such as maps, drawings and the well file can be cross-referenced for efficiency, compliance and general document management.

SOLUTION ADD-ON OPTIONS

- Electronic Well File Solution
- Electronic Land File Solution
- AFE Management Solution
- Accounts Payable Workflow Solution
- Accrual Management Solution
- GIS Map Integration Solution



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ISSUES ADDRESSED

- Complexity of communication between multiple departments on a single project
- Inefficient circulation for approval (time and lost documents)
- Inability to track a well through the information assembly and approval process
- Inconsistent decision making and/or document processing
- Difficulty in verifying the process was followed (audits)
- Unnecessary rework / re-entry of data on similar well projects
- Inefficient / non-existent communication between line of business systems
- Inability for management to track budget vs. actual spend

BUSINESS VALUE

- Drastically reduce the time to assemble all information for analysis & decision
- Implement consistent processes for evaluating and approving drilling projects
- Address bottlenecks and non-compliant stages in the approval process
- Integrate line of business systems (Land, Geology, Budget etc.) without changing the primary data repository.
- Enforce approval limits and processes
- Automate the storage and retrieval of documents
- Establish auditable internal processes for visibility, control and accountability
- Cross reference well documents with other related documentation
- Connect departments, increase communication and improve decision making
- Provide managerial insight into the status of a project
- Standardize cost estimating and apply corporate knowledge



Imagine uses Document Management and Imaging Solutions to simplify the way documents move throughout organizations™

Contact Imagine to discuss this solution further and book a demonstration

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